



**Update on the Status of California’s Beverage Container Recycling Program:
 Overall \$534 million Balance in Funds Amidst Staggering Losses of Redemption
 Opportunities for Consumers**
 July 28, 2021

Fund balances for the end of FY 2019/20, Per Quarterly Report and Actual per SCO filings

Fund/Account	2019/20 Year-End “Forecasted” Fund Balances, from Q4 Quarterly Report, \$ million (as of 6/30/20) Report Date: 2/17/21	Governor’s Budget	2019/20 Year-End Fund Balance, as Reported to State Controller’s Office, \$ million
Main Beverage Container Recycling Fund (0133)	\$389	\$274	\$453.7
Glass Account (0269)	\$23.0	\$27.8	\$21.6
Plastics Account (0278)	\$27.4	\$39.4	\$31.4
Bimetal Account (0277)	\$25.8	\$25.7	\$26.1
Penalty Account (0276)	\$1.8	\$1.8	\$1.6
Total, All Funds	\$467	\$368.7	\$534.4

Notes:

In the Plastics account, there is also \$5.8 million due from the General Fund.

In the Penalty account, there are \$466 million in contingent receivables.

Beverage container redemption fees (“CRV-in”): \$1,396,119,915

Misc. Revenue, or “Option B” Payments: \$8,680,265

Another year has passed, and the fund has likely grown as it did in 2019/20, so the new combined fund balance is likely around \$678 million.

The sum of ACTUAL fund balances, per SCO reports, is \$166 million greater than what was reported to the legislature in the form of the Governor’s Budget. The ACTUAL fund balances (per SCO) are also \$67.4 million more than the “forecasted” numbers reported by CalRecycle in their quarterly report.

Sources:

CalRecycle, “Quarterly Report on the Status of the Beverage Container Recycling Fund, February 17, 2021.

Governor’s Budget

CalRecycle’s reports to the State Controller’s Office for funds 0133, 0269, 0276, 0277, and 0278

